

LIFESMARTS OCTOBER 2020

SUN	MON	TUES	WED	THURS	FRI	SAT
				1 What is a credit report?	2 In the US, what is the most commonly used form of revolving credit?	3 What is generally considered an excellent FICO credit score?
4 If you pay your credit card bill in full within this timeframe you won't be hit with finance charges:	5 Money set aside to cover bills in case of a crisis is your:	6 A variety of securities owned by an individual is known as the person's:	7 Explain the financial strategy of "pay yourself first:"	8 One in ___ Americans does not save ANY money for retirement or other financial goals	9 What happens if your paycheck is direct deposited?	10 The practice of making bank transactions or paying bills via the Internet is:
11 The financial principle that money available at the present time is worth more than the same amount in the future is called:	12 The federal minimum wage has been \$7.25 since this year:	13 This is non-cash compensation that employees receive in addition to a wage or salary:	14 What effect do tax deductions have on your taxable income?	15 Who is responsible to fill out the W-2 form and file it on time?	16 Name one benefit to correctly filling out your W-4 form:	17 What Department of Labor division administers the federal garnishment statutes?
18 The highest number of self-employed professionals work in this field:	19 If your employer offers a 401(k) plan, do you have to make contributions?	20 Describe compound interest:	21 Who decides how much an employee will invest in a 401(k) offered by an employer?	22 You have a 401(k) at work. If you contribute to it, your employer will as well. The dollars contributed by your employer are called:	23 Your employer offers a retirement plan. Can you also open an IRA on your own?	24 Today do more American workers receive pensions or access to employer-sponsored savings plans?
25 If you begin collecting Social Security benefits before you reach full retirement age, what happens to your benefits?	26 To legally force a tenant to vacate a rental unit before the lease has expired is:	27 People who rent property from someone else are known as:	28 When speaking of mortgage loan options, what does ARM stand for?	29 PITI is an acronym for the four components of a mortgage loan. Name two of them.	30 Why might a potential landlord ask to see a pay stub, a W-2, or bank statements?	31 You pay this sum of money, often one month's rent, to the landlord before moving into a rental unit: