

# VOCABULARY

## Concept lists

LifeSmarts topics are purposefully broad to reflect today's complex consumer marketplace. Below are breakdowns of each broad topic into eight to 10 subtopics. On the following cards, each subtopic is further broken down into eight key vocabulary terms. While this is not meant to be an exhaustive list of the content covered in competition, it is provided to give LifeSmarts coaches and players a good starting point to acquire the consumer knowledge they need to be successful in LifeSmarts and in life.

### Personal Finance

- Career Planning, Education & Income
- Credit & Debt Management
- Decision Making & Smart Shopping
- Financial Planning
- Financial Services
- Housing
- Money Management & Budgeting
- Risk Management
- Taxes
- Information & Regulation
- Acronyms & Abbreviations

### Consumer Rights

- Choices & Decisions
- Citizenship
- Consumer Protection
- Contracts
- Fraud
- Lifecycle
- Marketing & Advertising
- Marketplace Economics
- Workplace
- Information & Regulation
- Acronyms & Abbreviations



# VOCABULARY

## Concept lists continued

### Technology

- Communication & Social Networks
- Computing
- Cyber Ethics
- Cyberspace
- Multimedia
- Other Technologies
- Privacy & Security
- Information & Regulation
- Acronyms & Abbreviations

### The Environment

- Atmosphere, Water & Land
- Ecology
- Energy
- Populations
- Sustainability
- Waste Management
- Information & Regulation
- Acronyms & Abbreviations

### Health & Safety

- Controlled Substances
- Disease & Medicine
- Emergency & First Aid
- Healthcare
- Mental Health & Relationships
- Nutrition & Food Safety
- Personal Care & the Body
- Safety
- Wellness
- Information & Regulation
- Acronyms & Abbreviations

# VOCABULARY

## PERSONAL FINANCE

### Career Planning, Education & Income

Benefits

Deductions

Entrepreneur

Financial plan

Garnishment

Minimum wage

Resume

Transfer payment

### Credit & Debt Management

20/10 rule

Closed-end credit

Credit history

Debit card

Finance charge

Predatory lending

Revolving credit

Unsecured debt

### Decision Making & Smart Shopping

Alternative

Comparison shopping

Fixed/flexible expenses

Needs

Pay Yourself First

Purchase agreement

Unintended consequences

Warranty



# VOCABULARY

## PERSONAL FINANCE

### Financial Planning

Annual report

Broker

Capital gain

Compound interest

Dividend

Mutual fund

Retirement

Stock

### Financial Services

Bank

Credit union

Direct deposit

EFT

Fund availability

Online banking

Reconcile

Wire transfer

### Housing

Appraisal

Closing cost

Equity

Lease

Mortgage

PITI

Security deposit

Title

# VOCABULARY

## PERSONAL FINANCE

### Money Management & Budgeting

Asset

Budget

Credit counseling

Long-term goal

Opportunity cost

Record keeping

Time value of money

Variable expenses

### Risk Management

Beneficiary

Comprehensive coverage

Deductible

Disability insurance

Floater

Premium

Renters insurance

Social Security

### Taxes

Audit

Deduction

Exemption

Gross income

Progressive tax

Tax bracket

W-2

Withholding



# VOCABULARY

## PERSONAL FINANCE

### Information & Regulation

CARD Act

FDIC

COBRA

SEC

Fair Credit Billing Act

Truth-in-Lending Act

Federal Reserve Board

Usury laws

### Acronyms & Abbreviations

401K

FICO

APY

IRA

EFT

MSRP

CRA

PIP

# VOCABULARY

## CONSUMER RIGHTS

### Choices & Decisions

Behavioral economics	Lifestyle
Comparison shop	Opportunity cost
Decision making process	Standard of living
Impulse purchase	Wants

### Citizenship

Bill of Rights	<i>Habeas corpus</i>
Civic responsibility	Naturalization
Demographics	Slander
Expunge	Vital statistics

### Consumer Protection

Antitrust laws	Escrow service
BBB	Lemon law
CAP	Product liability
Constructive complaining	Small claims court



# VOCABULARY

## CONSUMER RIGHTS

### Contracts

Acceleration clause

Arbitration

Balloon payment

Implied warranty

Judgment

Mediation

Repossession

Right of rescission

### Fraud

419

Counterfeit check

Fraud alert

Identity theft

Phishing

Quackery

Skimming

Spoof

### Lifecycle

Alimony

Birth certificate

Codicil

Legal age

Living will

Power of Attorney

Selective Service

Transcript



# VOCABULARY

## CONSUMER RIGHTS

### Marketing & Advertising

Bait and switch

Direct marketing

Dynamic pricing

Loss leader

Obsolescence

Product placement

Store brands

Testimonial

### Marketplace Economics

*Caveat Emptor*

Cooperative

Crowd sourcing

Fiscal year

GDP

Imports

Law of Demand

Scarcity

### Workplace

Apprenticeship

Career cluster

Credentials

Diversity

Internship

Mentor

Seniority

Time management



# VOCABULARY

## CONSUMER RIGHTS

### Information & Regulation

Cooling Off Rule

FDA

CFPB

Free trade

Do Not Call Registry

USDA

Energy Star Label

Weights and Measures

### Acronyms & Abbreviations

BBB

FCC

CIC

MSRP

CPSC

OSHA

EOC

UPC

# VOCABULARY

## TECHNOLOGY

### Communication & Social Networks

Blog

Cyberbullying

E-mail

Emoticon

Podcast

Social Network

Spam

Texting

### Computing

Attachment

Backup

Disk drive

File extension

Hard disk space

Hardware

RAM

Software

### Cyber Ethics

Bootleg

Computer forensics

Cybercrime

Digital footprint

Intellectual property

Netiquette

Plagiarism

Software piracy



# VOCABULARY

## TECHNOLOGY

### Cyberspace

Broadband

Encryption

Home page

Hyperlink

Hotspot

IP address

Search engine

Upload

### Multimedia

Animation

Audio

Gaming

Image

Presentations

Sound card

Text

Video

# VOCABULARY

## TECHNOLOGY

### Other Technologies

3-D printing

Artificial Intelligence (AI)

Apps

Assistive technology

Cloud computing

Cybersecurity

E-waste

Virtual assistant

### Privacy & Security

Data breach

Keylogger

Malware

Opt-out

Privacy policy

Social engineering

Spam

Virus



# VOCABULARY

## TECHNOLOGY

### Information & Regulation

Deep Web

IC3

Domain

ICANN

E-commerce

Net neutrality

FCC

Tutorial

### Acronyms & Abbreviations

AUP

IMAP

DSL

LED

FCC

RFID

HDMI

WAN

# VOCABULARY

## HEALTH & SAFETY

### Controlled Substances

Addiction

Anabolic steroid

Depressant

DUID

Inhalant

Overdose

Stimulant

Withdrawal

### Disease & Medicine

Active ingredient

Allergy

Asymptomatic

Disease

Immune system

Overdose

Pathogens

Vaccine

### Emergency & First Aid

AED

Anaphylaxis

Burns

Dehydration

Disaster supply kit

Hypothermia

Shock

Tetanus



# VOCABULARY

## HEALTH & SAFETY

### Healthcare

ACA	Long-term care
Deductible	Medicare
Fee for service	Physical therapy
Flexible spending account	Ultrasound

### Mental Health & Relationships

Anger management	Eating disorder
Bipolar disorder	Negotiation
Conflict	Phobia
Depression	Road rage

### Nutrition & Food Safety

2-hour rule	Functional food
Amino acid	Portion control
Digestion	Sanitation
Foodborne illness	Vegan



# VOCABULARY

## HEALTH & SAFETY

### Personal Care & the Body

Antibodies

Blood pressure

Concussion

Glucose

Hygiene

Risk factor

UV rays

Virus

### Safety

Carbon monoxide

Child resistant packaging

Circuit breaker

CPR

Fire triangle

PFD

Prevention

Recall

### Wellness

Aerobic

Exercise

Ligament

Metabolism

Obesity

Physiology

Stress

Wellness



# VOCABULARY

## HEALTH & SAFETY

### Information & Regulation

CDC

Drug facts label

FDA

Health claim

NHTSA

Poison Control Center

Quackery

Red Cross

### Acronyms & Abbreviations

ABC

ADA

CPSC

FMLA

HIPPA

LDL

RDA

UL

# VOCABULARY

## THE ENVIRONMENT

### Atmosphere, Water & Land

Acid rain

Bioclimate

Erosion

Ground water

Ozone

Prairie

Reservoir

Water cycle

### Ecology

Carbon cycle

Ecological impact

Environment

Greenhouse effect

Habitat

Native species

Run-off

Wastewater



# VOCABULARY

## THE ENVIRONMENT

### Energy

Alternative fuels

Emission

Energy recovery

Fuel economy standard

Hybrid

Peak Electricity demand

Renewable

Solar Energy

### Populations

Carbon footprint

Carcinogen

Endangered species

Irradiation

Migration

Pathogens

Population density

Potable water

# VOCABULARY

## THE ENVIRONMENT

### Sustainability

Carrying capacity

Climate change

Genetically modified

Going green

Natural resources

Pollutant

Social responsibility

Urban planning

### Waste Management

Agricultural waste

Curbside collection

Dump

Landfill

Mandatory recycling

Post-consumer waste

Salvage

Source reduction



# VOCABULARY

## THE ENVIRONMENT

### Information & Regulation

Bureau of Land  
Management

Clean Air Act

Endangered Species Act

Energy.gov

Kyoto Protocol

National Response Center

National Weather Service

Superfund

### Acronyms & Abbreviations

CWA

EPA

GRAS

HDPE

NIMBY

NOAA

PPM

VOC