

LIFESMARTS QUESTIONS

PERSONAL FINANCE

1. When you purchase this type of investment, you become a partial owner of the company:

Answer: Stocks

2. When a company is ready to start issuing stocks, the management will announce the stock's IPO. What do the letters "IPO" stand for?

Answer: Initial Public Offering

3. Stocks that are traded for less than five dollars a share are commonly called what?

Answer: Penny stocks

4. Is dividend income earned or unearned?

Answer: Unearned

5. On average, in how many years do Treasury bonds mature?

Answer: Thirty years

6. Your family's assets total \$90,000 and you have liabilities of \$20,000. What is your family's net worth?

Answer: \$70,000

7. What is generally the most expensive portion of an auto insurance policy?

Answer: Collision coverage

8. People who rent property from someone else are called what?

Answer: Tenants; renters



LIFESMARTS QUESTIONS

PERSONAL FINANCE

9. A sudden drop in stock market prices is called a:

Answer: Crash

10. Of these assets: real estate, stocks, and a savings account, which is most liquid?

Answer: The savings account

11. Name one thing a union does on behalf of its members.

Answer: Represent workers at the bargaining table; help oversee health and safety in the workplace; represent a worker in conflict with the management

12. When a bank account is held by two people who equally share rights and liabilities it is called a:

Answer: Joint account

13. When discussing banking terminology, the letters "CD" are an abbreviation for what investment vehicle?

Answer: Certificate of deposit

14. The amount of money you earn once your certificate of deposit matures is known as what?

Answer: Yield

15. Does the insurance term COBRA refer to health, auto, or home insurance?

Answer: Health insurance

LIFESMARTS QUESTIONS

PERSONAL FINANCE

16. At this age you may do any job, including hazardous work:

Answer: 18

17. Leaving interest earned in your savings account, so that you will earn interest on both the original deposit and the earned interest, is called:

Answer: Compound interest

18. What does this define: An agreement that allows students to attend participating public universities in a neighboring state at a reduced tuition:

Answer: Reciprocity

19. The form you complete to apply for financial aid.

Answer: FAFSA (Free Application for Federal Student Aid)

20. Corporate bonds with little or no investment rating are commonly called what?

Answer: Junk bonds

21. A professional, independent examination of a company's financial statements and accounting practices is known as a what?

Answer: An audit

22. What is the best advice you can give a friend who wants to save money on car insurance?

Answer: Shop around

23. Your parents' mortgage payment is the same amount each month. What type of mortgage do they have?

Answer: Fixed-rate mortgage



LIFESMARTS QUESTIONS

PERSONAL FINANCE

24. The period during which you can avoid any finance charges by paying off your credit card balance in full before the due date is called what?
Answer: Grace period
25. Your car insurance policy has a \$500 deductible. What does that mean if you are in an accident?
Answer: You will have to pay \$500 before your insurance coverage kicks in
26. What tax term does this define: You paid too much income tax and you will receive the money back.
Answer: Refund
27. What is the main purpose of taxation?
Answer: To finance the government; to raise money for government activities
28. Stafford loans are issued by the federal government to help people finance what?
Answer: College education; tuition; student loan
29. Creditors use the C's of credit to determine if a borrower is creditworthy. Name two of the C's of credit.
Answer: Character; capacity; collateral; capital; conditions
30. What is usually considered the debt management option of last resort, when all other options have failed?
Answer: Bankruptcy

LIFESMARTS QUESTIONS

CONSUMER RIGHTS

1. This workplace discrimination violates Title VII of the Civil Rights Act. What term describes any kind of sexual behavior that is unwelcome and/or inappropriate?
Answer: Sexual harassment
2. What federal law requires accessibility to people with physical or mental impairment?
Answer: ADA; Americans with Disabilities Act
3. Name two types of benefits that are paid out by the Social Security Administration.
Answer: Retirement; disability; survivor's benefits
4. What term describes a general, prolonged rise in the prices of goods and services across the economy?
Answer: Inflation
5. This is a lawsuit filed on behalf of a group of people with the same complaint:
Answer: Class-action lawsuit
6. When consumers refuse to buy from a certain business to express disapproval of the business's practices, it is a:
Answer: Boycott
7. In economics, how are wants fulfilled?
Answer: By purchasing the good or service; buying something you want



LIFESMARTS QUESTIONS

CONSUMER RIGHTS

8. This institution protects depositors' funds from bank failures:
Answer: FDIC; Federal Deposit Insurance Corporation
9. According to the U.S. Constitution, who has the power to appoint justices to the Supreme Court?
Answer: The President
10. Identify the federal agency abbreviated F H A
Answer: Federal Housing Administration
11. Who sets the return policies offered by stores?
Answer: The owner; the stores themselves
12. The crime of creating a false document or writing a false signature for an illegal benefit is called what?
Answer: Forgery
13. A group of citizens sworn by a court to hear the facts during a trial, and then to render a verdict, is called a what?
Answer: A jury
14. There are three basic types of economic resources. Name two of them.
Answer: Human; natural; capital
15. Inspections in meat and poultry plants help ensure food safety. Which federal agency provides these inspections?
Answer: USDA; U.S. Department of Agriculture

LIFESMARTS QUESTIONS

CONSUMER RIGHTS

16. When you purchase some products, this comes automatically with it. What term describes a company's guarantee to fix or replace a defective product?

Answer: Warranty

17. What promise is a business making with a warranty of merchantability?

Answer: That the product will function as it is supposed to

18. Name one reason why a person would need to get a new Social Security card.

Answer: The old card is lost; the old card is stolen; the person changed his or her name; the person is a victim of identity theft

19. What does this define: A system of rules that makes sure a community works.

Answer: Law

20. What does this define: A court decision that provides an example for deciding similar future cases

Answer: Precedent

21. The abbreviation "tsp" is short for what unit of measurement?

Answer: Teaspoon

22. At the store the cashier rings up your purchase. It is more than you expected. What should you do?

Answer: Ask the cashier to check the price; ask for a price check



LIFESMARTS QUESTIONS

CONSUMER RIGHTS

23. When speaking about Social Security payroll taxes, what does the acronym "FICA" stand for?
Answer: Federal Insurance Contributions Act
24. As opposed to wants, what economic term describes something that is basic or necessary for your survival?
Answer: Needs
25. How does a country calculate its balance of trade?
Answer: The difference in value between exports and imports
26. Care labels give specific cleaning instructions for what type of consumer product?
Answer: Clothing
27. Describe the technology fraud of "cramming."
Answer: Crammers add charges to your phone bill for services you never agreed to purchase
28. Trip cancellation, emergency medical evacuation, and baggage loss are all examples of what?
Answer: Travel insurance
29. The total sum of the prices of finished goods and services produced in a country is this economic term:
Answer: GNP; gross national product
30. This paperless ticket allows travelers to fly with only a photo ID:
Answer: E-ticket; electronic ticket

LIFESMARTS QUESTIONS

TECHNOLOGY

1. How has the Internet helped the spread of the advance-fee scam?

Answer: It has made it easier (and cheaper) for fraudsters to contact potential victims

2. Fact or Fiction: Snapchat is a messaging platform, not a social network.

Answer: Fiction

3. Identity thieves rummage through trash looking for bills or other discarded items containing personal information. This is called:

Answer: Dumpster diving

4. When speaking of computer documents, what does the abbreviation PDF stand for?

Answer: Portable Document Format

5. A software program that allows you to look at various Internet resources is called a what?

Answer: Browser

6. Websites you visit may send these small files to your browser, so the site is customized based upon your previous activity. What are these called?

Answer: Cookies

7. The Telecommunications Relay Service in the United States assists people to communicate who have what type of disability?

Answer: Hearing disability; speech disability



LIFESMARTS QUESTIONS

TECHNOLOGY

8. Is "E for Everyone" a rating you would see on a TV show, a video game, or a movie?
Answer: Video game
9. When looking at the address of a Website, how can you tell if the connection is secure?
Answer: The address begins with "https" instead of "http"
10. The purpose of this is to allow caregivers to block television shows they deem inappropriate for children:
Answer: V-chip
11. Describe the distinguishing feature of an electric plug that is polarized:
Answer: One prong is wider than the other prong
12. What are the two most common input devices used with a desktop computer?
Answer: Keyboard; mouse
13. When shopping for a television, what does the acronym HDTV stand for?
Answer: High definition television
14. When speaking of phone service, what is number portability?
Answer: A consumer can keep their old cell phone number when switching cell phone providers
15. A file sent along with an email message is better known as what?
Answer: An attachment

LIFESMARTS QUESTIONS

TECHNOLOGY

16. Fixed wireless broadband service is becoming more widely available, including in public places like libraries and airports. What are these locations called?

Answer: wi-fi hotspots

17. What does this tech acronym stand for: HTTP

Answer: Hyper Text Transfer Protocol

18. What term is used to describe a software program that serves a direct purpose for the user?

Answer: Applications; apps

19. Name the type of phishing attack where a mobile phone user is sent a text message with a website hyperlink, which if clicked downloads a Trojan horse?

Answer: Smishing; SMS phishing

20. The resolution of a computer scanner is measured in what?

Answer: Pixels; pixels per inch; ppi

21. Pirated software comes with what type of warranty:

Answer: No warranty

22. What term describes the underlying hardware or software for a computer system?

Answer: Platform; operating system

23. The scientific application of designing work equipment that reduces worker fatigue and discomfort is called:

Answer: Ergonomics



LIFESMARTS QUESTIONS

TECHNOLOGY

24. You are said to have this if you can access your computer from a second location:
Answer: Remote access
25. What is “cyberslacking”?
Answer: Recreational Web surfing during work hours
26. Name one way you can prevent your computer from being used as a spambot.
Answer: Install a firewall; use anti-virus software; don't open attachments in spam; don't open attachments sent unexpectedly
27. This software is installed on your computer without your knowledge, and can monitor or control your computer usage. What is it called?
Answer: Spyware
28. Eight bits of computer data, roughly equivalent to one character, is known as one:
Answer: Byte
29. The ability to execute more than one task at a time on a computer is known as:
Answer: Multitasking; multiprocessing
30. Short for “robot” – this computer term means a program that runs automatically:
Answer: bot

LIFESMARTS QUESTIONS

HEALTH & SAFETY

1. Vitamins can be classified based upon how they are absorbed by the body. Name these two types of vitamins.

Answer: Water-soluble; fat-soluble

2. What do the letters "DUI" stand for?

Answer: Driving under the influence

3. Is magnesium a micronutrient or a macronutrient?

Answer: Micronutrient

4. Written permission from your primary care doctor that allows you to see a specialist, such as an allergist, is called a:

Answer: Referral

5. The Heimlich maneuver can be used when someone is experiencing what emergency?

Answer: Choking; a foreign object is in a person's throat

6. Seeing this word on a USDA produce label signifies that a fruit or vegetable was grown without conventional pesticides:

Answer: Organic

7. Nearly all UV rays on the planet originate where?

Answer: The Sun

8. Dry beans, peas, lentils, peanuts, and soybeans are all examples of what type of food?

Answer: Legumes



LIFESMARTS QUESTIONS

HEALTH & SAFETY

9. Medical attention administered immediately after an injury occurs, and generally in the same location, is called:

Answer: First aid

10. When speaking of first aid, the letters “CPR” stand for what?

Answer: Cardiopulmonary resuscitation

11. Which two organs are in charge of cleaning the body of toxins?

Answer: Liver; kidneys

12. How often should you test your smoke detector?

Answer: Monthly; once a month

13. When a doctor prescribes a medication for you to take, why is it important to tell the doctor about other medications and supplements that you are taking?

Answer: To avoid any possible interactions

14. What does this health acronym stand for: CHIP

Answer: Children’s Health Insurance Program

15. What is gingivitis?

Answer: Inflammation of the gums; an early stage of periodontal disease

LIFESMARTS QUESTIONS

HEALTH & SAFETY

16. Fires in single-family homes most often start in what room?

Answer: Kitchen

17. What does this define: Complete state of physical, mental, and social well-being, and not just the absence of disease?

Answer: Health

18. Making energy using oxygen is:

Answer: Aerobic

19. When discussing medication, what is an "OTC" drug?

Answer: A drug purchased over the counter; a non-prescription drug

20. What is the most important safety item to wear when riding a bicycle?

Answer: A helmet

21. What injury occurs when a ligament is overstretched?

Answer: Sprain

22. To treat most swollen joints or muscles, follow the acronym RICE. Name the four words represented by this acronym.

Answer: Rest, Ice, Compression, and Elevation

23. When speaking about personal health, what does the acronym "BMI" stand for?

Answer: Body Mass Index



LIFESMARTS QUESTIONS

HEALTH & SAFETY

24. The three largest healthcare expenses for an American family's budget are drugs, health insurance, and medical services. Which of these is usually the most expensive?

Answer: Health insurance

25. Asbestos is a mineral fiber that can cause what type of cancer?

Answer: Lung cancer; mesothelioma

26. When cooling a burn, what is the best liquid to apply?

Answer: Water

27. This program was created when President Lyndon Johnson signed the Social Security Act of 1965. What is the name of the federal program that provides health insurance for low-income families?

Answer: Medicaid

28. Besides marijuana, name one of the other two illegal substances most commonly abused by teenagers.

Answer: Alcohol; tobacco

29. This bacterium is the leading cause of foodborne illness in America. Identify this pathogen commonly found in eggs and raw poultry.

Answer: Salmonella

30. For many people in the world, this diet is a matter of economics, because meat costs more than beans, rice, or other items. Identify this diet where people do not eat meat.

Answer: Vegetarianism; vegetarian

LIFESMARTS QUESTIONS

THE ENVIRONMENT

1. Acid rain comes from chemicals in the air from power plants that burn fossil fuels like coal to make electricity, and from car emissions. Give one way you can reduce acid rain.

Answer: Use less electricity; drive less

2. Idling your car engine gets how many miles per gallon?

Answer: Zero

3. What meteorological term describes the average weather for a certain region, viewed over a long period of time?

Answer: Climate

4. In the water cycle, what is the opposite of condensation?

Answer: Evaporation

5. True or False: Burning fossil fuels is the most significant impact humans are having on the climate.

Answer: True

6. This federal program helps clean up toxic waste sites with ground or water contamination:

Answer: Superfund; CERCLA

7. What federal law is the cornerstone of surface water quality protection in the United States?

Answer: The Clean Water Act

8. Most soda pop cans are made out of what metallic element?

Answer: Aluminum



LIFESMARTS QUESTIONS

THE ENVIRONMENT

9. What is the most environmentally-friendly disposal method for eggshells?

Answer: Compost

10. The practice of wisely using, preserving, reusing, and renewing natural resources for future generations is called what?

Answer: Conservation; stewardship

11. Identify this violent windstorm that is more prevalent in this country than in the rest of the world:

Answer: Tornado

12. What does this define: A liquid mix of hydrocarbons that can be extracted and refined to produce fuels including gasoline:

Answer: Petroleum

13. What does this define: The invisible gaseous substance surrounding the earth, it is a mix of mainly oxygen and nitrogen:

Answer: Air

14. The Endangered Species Act protects endangered and threatened species, and their:

Answer: Ecosystem; environment; habitat

15. An alien species that negatively impact its new environment is called:

Answer: Invasive species

LIFESMARTS QUESTIONS

THE ENVIRONMENT

16. Large fish and shellfish may have high levels of this substance that can act as a toxin when consumed in large doses. Identify this element with the chemical symbol Hg.

Answer: Mercury

17. Anything found in water that may be harmful to human health is called a:

Answer: Contaminant

18. This device controls the temperature inside most buildings:

Answer: Thermostat

19. The science of farming organisms that live in water such as fish, shellfish, and algae is called:

Answer: Aquaculture

20. What is a carbon footprint?

Answer: The impact of human activities on the environment

21. Deforestation is cited as a major contributor to the greenhouse effect. Why?

Answer: Trees that are burned (or decompose) release carbon dioxide; trees that are cut no longer remove carbon dioxide from the air

22. Which chemical, when added to water, helps to limit outbreaks of disease caused by microbiological contaminants?

Answer: Chlorine



LIFESMARTS QUESTIONS

THE ENVIRONMENT

23. Sprays, powders, and liquids that kill insects are called:
Answer: Insecticides; pesticides
24. To conserve energy, it is better to cook small amounts of food in what appliance, rather than the oven?
Answer: Microwave; toaster oven
25. When speaking about energy, what does the acronym GW stand for?
Answer: Gigawatt
26. White spots left on glasses and silverware are mineral deposits from which kind of water?
Answer: Hard water
27. A substance that is neither acidic nor basic is called what?
Answer: Neutral
28. Hydroelectricity is produced by turbines that are powered by what natural resource?
Answer: Water; running water
29. Name two reasons species become endangered.
Answer: Habitat loss; non-native species invade ecosystem; pollution; disease; killing or hunting
30. This brownish haze pollutes the air and makes it difficult for some people to breathe. Identify this pollutant that is a combination of the words "smoke" and "fog."
Answer: Smog