

Boys and Girls Club Project ASA and Life Smarts In Charge Financial Literacy Competition

January 2018 Challenge: Everything Financial Aid: FAFSA, Scholarships and Completing the Process.

Quest: Working as a team, groups will test their knowledge of common financial aid terms and compare different financial aid offers.

Due Date: January 31, 2018

Activity Description: This quest familiarizes students with the college financial aid process and provides an opportunity to review which college is the best financial fit.

Activity Objectives:

- Test knowledge of financial aid, deadlines and scholarships (Kahoot! Game)
- Compare different financial aid award letters.

Time

> Two sessions, 30 minutes each.

Background Resources

- ASA resource: Your Month By Month Guide for Getting Financial Aid *
- ➤ ASA resource: 14 Acronyms You Should Know During the Financial Aid Process *
- ➤ ASA resource: The Ultimate Scholarship FAQ Document

Materials

- > Outside Scholarship Essay Application.
- > Sample Scholarship Essay.
- Sample Financial Aid Award Letters (3)
- ASA College Cost Comparison Worksheet and Questions.

^{*}Both of these are available as PDFs as well.



Procedures

Day 1:

- 1. As a group, review the three background resources (Month by Month, 14 Things and Ultimate Scholarship FAQ)
 - To review on Salt, click on the hyperlink and log into your account. If you do not have an account, feel free to create one and indicate your BGC in the "organization" field.
- 2. **Activity 1:** Log into Kahoot! And complete the Jan Quest, Financial Aid and Scholarships Kahoot!
 - To access Kahoot:
 - https://play.kahoot.it/#/?quizId=e77559f8-febd-4a6b-a766-28a900045ecc

Username: ProServicesPassword: ASA123\$

 When complete, please take a screen shot of your final score and upload to the LifeSmarts platform. The form is at this link: http://lifesmarts.org/financial-literacy-january-2018-quest/.

Day 2:

- 1. As a group, review the three sample financial aid award letters.
- 2. **Activity 2:** As a group, Complete the College Cost Comparison Chart and answer the following questions:
 - o Which college is the most affordable option and why?
 - How would you plan to meet expenses that do not appear on the bill (books, supplies, travel, etc.)?
 - o How would this impact your decision on which college to attend?
 - When complete, uploaded the completed College Cost Comparison worksheet and answers to the LifeSmarts Platform. The form is at this link: http://lifesmarts.org/financial-literacy-challenge/financial-literacy-january-quest-part-2/.