



## LifeSmarts U Personal Finance Lesson Budgeting: Way, No Way Worksheet

DIRECTIONS: Answer the following discussion questions after you watch the PowerPoint presentation.

Question	Check <i>Way</i> or <i>No Way</i> to answer each question.	Answer the following discussion questions after you watch the PowerPoint presentation.
<b>1</b>	<input type="checkbox"/> Way Or <input type="checkbox"/> No Way	<b>What do teenagers worry about regarding money? How might those worries differ from adult concerns?</b>
<b>2</b>	<input type="checkbox"/> Way Or <input type="checkbox"/> No Way	
<b>3</b>	<input type="checkbox"/> Way Or <input type="checkbox"/> No Way	
<b>4</b>	<input type="checkbox"/> Way Or <input type="checkbox"/> No Way	
<b>5</b>	<input type="checkbox"/> Way Or <input type="checkbox"/> No Way	<b>Some experts say that young adults are impatient and want to have the same lifestyle as their parents as soon as they move away from home. Do you agree or disagree? Explain your answer.</b>
<b>6</b>	<input type="checkbox"/> Way Or <input type="checkbox"/> No Way	

Total correct page 1--






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<b>7</b>	<input type="checkbox"/> Way Or <input type="checkbox"/> No Way	How do teenagers form their ideas about work and money? Are these ideas realistic? Explain your answer.
<b>8</b>	<input type="checkbox"/> Way Or <input type="checkbox"/> No Way	Why do you think Americans find saving so difficult?
<b>9</b>	<input type="checkbox"/> Way Or <input type="checkbox"/> No Way	What does "middle class" mean?
<b>10</b>	<input type="checkbox"/> Way Or <input type="checkbox"/> No Way	Why does post secondary education or training make a difference in most people's income?
<b>11</b>	<input type="checkbox"/> Way Or <input type="checkbox"/> No Way	How do you think poverty affects Americans who are not poor?
<b>12</b>	<input type="checkbox"/> Way Or <input type="checkbox"/> No Way	
<b>13</b>	<input type="checkbox"/> Way Or <input type="checkbox"/> No Way	

Total correct page 2--



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<b>14</b>	<input type="checkbox"/> Way Or <input type="checkbox"/> No Way	<b>Develop five criteria or guidelines for the “wise” use of credit cards.</b> 
<b>15</b>	<input type="checkbox"/> Way Or <input type="checkbox"/> No Way	
<b>16</b>	<input type="checkbox"/> Way Or <input type="checkbox"/> No Way	
<b>17</b>	<input type="checkbox"/> Way Or <input type="checkbox"/> No Way	<b>List three alternatives to using credit:</b> <b>Is credit good or bad?</b> 
<b>18</b>	<input type="checkbox"/> Way Or <input type="checkbox"/> No Way	<b>Is credit too easily available in today’s American society?</b>
<b>19</b>	<input type="checkbox"/> Way Or <input type="checkbox"/> No Way	<b>What are some of the disadvantages of using payday loans and cash advance businesses?</b> 
<b>20</b>	<input type="checkbox"/> Way Or <input type="checkbox"/> No Way	
<b>21</b>	<input type="checkbox"/> Way Or <input type="checkbox"/> No Way	

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<b>22</b>	<input type="checkbox"/> Way Or <input type="checkbox"/> No Way	<b>What are your opportunity costs when you fail to save?</b>
<b>23</b>	<input type="checkbox"/> Way Or <input type="checkbox"/> No Way	
<b>24</b>	<input type="checkbox"/> Way Or <input type="checkbox"/> No Way	<b>What benefits do teenagers receive from paying taxes?</b>
<b>25</b>	<input type="checkbox"/> Way Or <input type="checkbox"/> No Way	
<b>How does the media influence what Americans think they should own? Is this different from what Americans can afford?</b>		

Total correct page 4--