

Concept lists

LifeSmarts topics are purposefully broad to reflect today's complex consumer marketplace. Below are breakdowns of each broad topic into eight to 10 subtopics. On the following cards, each subtopic is further broken down into eight key vocabulary terms. While this is not meant to be an exhaustive list of the content covered in competition, it is provided to give LifeSmarts coaches and players a good starting point to acquire the consumer knowledge they need to be successful in LifeSmarts and in life.

Personal Finance

- Career Planning, Education & Income
- Credit & Debt Management
- Decision Making & Smart Shopping
- Financial Planning
- Financial Services
- Housing
- Money Management & Budgeting
- Risk Management
- Taxes
- Information & Regulation
- Acronyms & Abbreviations

Consumer Rights

- Choices & Decisions
- Citizenship
- Consumer Protection
- Contracts
- Fraud
- Lifecycle
- Marketing & Advertising
- Marketplace Economics
- Workplace
- Information & Regulation
- Acronyms & Abbreviations

Concept lists continued

Technology

- Communication & Social Networks
- Computing
- Cyber Ethics
- Cyberspace
- Multimedia
- Other Technologies
- Privacy & Security
- Information & Regulation
- Acronyms & Abbreviations

Health & Safety

- Controlled Substances
- Disease & Medicine
- Emergency & First Aid
- Healthcare
- Mental Health & Relationships
- Nutrition & Food Safety
- Personal Care & the Body
- Safety
- Wellness
- Information & Regulation
- Acronyms & Abbreviations

The Environment

- Atmosphere, Water & Land
- Ecology
- Energy
- Populations
- Sustainability
- Waste Management
- Information & Regulation
- Acronyms & Abbreviations

Career Planning, Education & Income

Benefits	Garnishment
Deductions	Minimum wage
Entrepreneur	Resume
Financial plan	Transfer payment

Credit & Debt Management

20/10 rule	Finance charge
Closed-end credit	Predatory lending
Credit history	Revolving credit
Debit card	Unsecured debt

Decision Making & Smart Shopping

Alternative	Pay Yourself First
Comparison shopping	Purchase agreement
Fixed/flexible expenses	Unintended consequences
Needs	Warranty

Financial Planning

Annual report	Dividend
Broker	Mutual fund
Capital gain	Retirement
Compound interest	Stock

Financial Services

Bank	Fund availability
Credit union	Online banking
Direct deposit	Reconcile
EFT	Wire transfer

Housing

Appraisal	Mortgage
Closing cost	PITI
Equity	Security deposit
Lease	Title

Money Management & Budgeting

Asset	Opportunity cost
Budget	Record keeping
Credit counseling	Time value of money
Long-term goal	Variable expenses

Risk Management

Beneficiary	Floater
Comprehensive coverage	Premium
Deductible	Renters insurance
Disability insurance	Social Security

Taxes

Audit	Progressive tax
Deduction	Tax bracket
Exemption	W-2
Gross income	Withholding

Information & Regulation

CARD Act	FDIC
COBRA	SEC
Fair Credit Billing Act	Truth-in-Lending Act
Federal Reserve Board	Usury laws

Acronyms & Abbreviations

401K	FICO
APY	IRA
EFT	MSRP
CRA	PIP

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CONSUMER RIGHTS

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CONSUMER RIGHTS

Choices & Decisions

Behavioral economics	Lifestyle
Comparison shop	Opportunity cost
Decision making process	Standard of living
Impulse purchase	Wants

Citizenship

Bill of Rights	<i>Habeas corpus</i>
Civic responsibility	Naturalization
Demographics	Slander
Expunge	Vital statistics

Consumer Protection

Antitrust laws	Escrow service
BBB	Lemon law
CAP	Product liability
Constructive complaining	Small claims court

Contracts

Acceleration clause	Judgment
Arbitration	Mediation
Balloon payment	Repossession
Implied warranty	Right of rescission

Fraud

419	Phishing
Counterfeit check	Quackery
Fraud alert	Skimming
Identity theft	Spoof

Lifecycle

Alimony	Living will
Birth certificate	Power of Attorney
Codicil	Selective Service
Legal age	Transcript

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Marketing & Advertising

Bait and switch	Obsolescence
Direct marketing	Product placement
Dynamic pricing	Store brands
Loss leader	Testimonial

Marketplace Economics

<i>Caveat Emptor</i>	GDP
Cooperative	Imports
Crowd sourcing	Law of Demand
Fiscal year	Scarcity

Workplace

Apprenticeship	Internship
Career cluster	Mentor
Credentials	Seniority
Diversity	Time management

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Information & Regulation

Cooling Off Rule	FDA
CFPB	Free trade
Do Not Call Registry	USDA
Energy Star Label	Weights and Measures

Acronyms & Abbreviations

BBB	FCC
CIC	MSRP
CPSC	OSHA
EOC	UPC

Communication & Social Networks

Android	Podcast
Blogosphere	RSS feed
Hashtag	Short message service
Mobile broadband	Twitter

Computing

Bookmark	Navigation
Clipboard	Peripheral
File extension	Reboot
Input device	Toolbar

Cyber Ethics

Bootleg	Intellectual property
Computer forensics	Netiquette
Cybercrime	Plagiarism
Digital footprint	Software piracy

Cyberspace

Broadband	IP address
Encryption	Search engine
Hotspot	Spider
Internet protocols	Upload

Multimedia

Animation	Integrated home systems
Blu-ray	LCD
Digital imaging	Plasma
HDMI	Vlog

Other Technologies

3-D printing	Database
Apps	E-waste
Assistive technology	Intranet
Cloud computing	Roaming

Privacy & Security

Adware	Opt-out
AUP	Privacy Policy
Bug	Ransomware
Malware	V-chip

Information & Regulation

Boolean	FCC
Deep Web	ICANN
Domain	Net neutrality
E-commerce	Tutorial

Acronyms & Abbreviations

AUP	IMAP
DSL	LED
FCC	RFID
HDMI	WAN

Controlled Substances

Addiction	Inhalant
Anabolic steroid	Overdose
Depressant	Stimulant
DUID	Withdrawal

Disease & Medicine

Active ingredient	Immune system
Asymptomatic	Overdose
Disease	Pathogens
Hepatitis	Vaccine

Emergency & First Aid

AED	Disaster supply kit
Anaphylaxis	Hypothermia
Burns	Shock
Dehydration	Tetanus

Healthcare

ACA	Long-term care
Deductible	Medicare
Fee for service	Physical therapy
Flexible spending account	Ultrasound

Mental Health & Relationships

Anger management	Eating disorder
Bipolar disorder	Negotiation
Conflict	Phobia
Depression	Road rage

Nutrition & Food Safety

2-hour rule	Functional food
Amino acid	Portion control
Digestion	Sanitation
Foodborne illness	Vegan

Personal Care & the Body

Antibodies	Hygiene
Blood pressure	Risk factor
Concussion	UV rays
Glucose	Virus

Safety

Carbon monoxide	Fire triangle
Child resistant packaging	PFD
Circuit breaker	Prevention
CPR	Recall

Wellness

Aerobic	Obesity
Exercise	Physiology
Ligament	Stress
Metabolism	Wellness

Information & Regulation

CDC	NHTSA
Drug facts label	Poison Control Center
FDA	Quackery
Health claim	Red Cross

Acronyms & Abbreviations

ADA	IU
CPSC	LDL
FMLA	RDA
HIPPA	UL

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THE ENVIRONMENT

Atmosphere, Water & Land

Acid rain	Ozone
Bioclimate	Prairie
Erosion	Reservoir
Ground water	Water cycle

Ecology

Carbon cycle	Native species
Ecological impact	Run-off
Environment	VOC
Greenhouse effect	Wastewater

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THE ENVIRONMENT

Energy

Alternative fuels	Hybrid
Emission	Peak Electricity demand
Energy recovery	Renewable
Fuel economy standard	Solar Energy

Populations

Carbon footprint	Migration
Carcinogen	Pathogens
Endangered species	Population density
Irradiation	Potable water

VOCABULARY

THE ENVIRONMENT

Sustainability

Carrying capacity	Natural resources
Climate change	Pollutant
Genetically modified	Social responsibility
Going green	Urban planning

Waste Management

Agricultural waste	Mandatory recycling
Curbside collection	Post-consumer waste
Dump	Salvage
Landfill	Source reduction

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THE ENVIRONMENT

Information & Regulation

Bureau of Land Management	Kyoto Protocol
Clean Air Act	National Response Center
Department of Ecology	National Weather Service
Endangered Species Act	Superfund

Acronyms & Abbreviations

CWA	NIMBY
EPA	NOAA
GRAS	PPM
HDPE	VOC