

PERSONAL FINANCE

1. The amount of credit you are authorized to use by a creditor is known as your:
Answer: Credit limit
2. A person or company hired by a creditor to collect the balance due on overdue accounts is called a:
Answer: Debt collector; collection agency
3. The money you have to spend or save as you wish, after taxes and other deductions have been withheld from your gross pay, is called:
Answer: Disposable income
4. The current market value of a house, minus the outstanding mortgage balance owed on that house, is better known as:
Answer: Equity
5. This group can represent workers at the bargaining table with employers:
Answer: Union
6. Money paid on a loan, for the privilege of credit, is the:
Answer: Interest
7. A business owned by a group of stockholders is called a:
Answer: Corporation

PERSONAL FINANCE

8. A percentage of money paid to a promoter when an invention sells is known as:
Answer: Royalties
9. Which country's currency is the Yen?
Answer: Japan
10. A deduction on your pay stub to FICA means you are paying:
Answer: Social Security
11. If your credit card is lost or stolen, under federal law you are only responsible for charges up to:
Answer: \$50
12. Property offered by a consumer to secure a loan is known as:
Answer: Collateral
13. The regular payments you make to own an insurance policy are known as:
Answer: Premiums
14. If a credit card holder has not made payments according to the terms of the card holder agreement, the person is said to be in:
Answer: Default
15. Cash put in the care of a third party is said to be held in:
Answer: Escrow

LIFESMARTS QUESTIONS

PERSONAL FINANCE

16. With this method of payment, your salary goes from your employer to your bank and you never touch your paycheck.
Answer: Direct deposit
17. You co-sign a loan for your friend. If your friend cannot pay off the loan, what happens?
Answer: You are responsible for paying off the loan
18. A not-for-profit financial institution owned by its members is called a:
Answer: Credit union
19. You create this document in order to specify how your assets should be divided up after your death.
Answer: Will
20. You read this document before deciding whether or not to invest in a certain mutual fund.
Answer: Prospectus
21. You complete this form so that your employer withholds the correct amount of tax from your future paychecks.
Answer: W-4
22. Financial assistance for college expenses that does not need to be repaid is called a:
Answer: Grant

LIFESMARTS QUESTIONS

PERSONAL FINANCE

23. Saving some portion of your pay before paying fixed and flexible expenses is known as:
Answer: PYF; Pay Yourself First
24. Public services such as parks and police officers are generally funded by:
Answer: Taxes
25. Swiping this takes money directly from your personal bank account.
Answer: Debit card
26. By law, most people must file their personal income taxes by what date in the following year?
Answer: April 15
27. A contract with a company for insurance is called a?
Answer: Policy
28. A professionally-managed investment that pools the money of many investors to trade in investments is known as what kind of fund?
Answer: Mutual fund
29. To purchase an item from an online auction site, what must you do?
Answer: Place a bid; place the highest bid
30. The acronym NYSE is used to describe this:
Answer: New York Stock Exchange

CONSUMER RIGHTS

1. In the US, what level of government has the power to print money?
Answer: Federal
2. At what temperature Fahrenheit does water freeze?
Answer: 32 degrees
3. This federal agency goes by the acronym FDIC:
Answer: Federal Deposit Insurance Corporation
4. The US Armed Forces include five branches. Name two of them:
Answer: Army, Navy, Air Force, Marines, Coast Guard
5. What federal agency offers detailed guidelines to help companies write clear and legal warranties?
Answer: FTC; Federal Trade Commission
6. Trademark protection lasts how long?
Answer: Forever
7. You see a news report that ABC Company is "reorganizing." What does this mean?
Answer: Filing for bankruptcy

CONSUMER RIGHTS

8. The act of creating a false document or writing a false signature for an illegal benefit is what crime?
Answer: Forgery
9. A business that has complete control of the market for a product or service is called a:
Answer: Monopoly
10. Under the metric system, meters refer to distance and grams refer to:
Answer: Weight
11. Stealing merchandise from a store is known as:
Answer: Shoplifting
12. Each automobile has a unique VIN. VIN is an acronym for:
Answer: Vehicle Identification Number
13. Who sets the return policies offered by stores?
Answer: The stores; the owners
14. A lawsuit begun by one or more persons on behalf of a larger group of similarly affected people is called a:
Answer: Class action
15. Turmoil in the Mideast causes an oil shortage. What will this do to prices for gasoline in the US?
Answer: Prices will go up

CONSUMER RIGHTS

16. You need to buy a new refrigerator, but first you look at several alternatives to make sure you get the best price. What is this process called?
Answer: Comparison shopping
17. When one product is advertised with the intent to sell the consumer a more expensive model, this is called:
Answer: Bait and switch
18. To whom do wholesalers sell goods?
Answer: Retailers
19. What is prepaid plastic to spend at a specified store called?
Answer: Gift card
20. This rule allows you to cancel some types of purchases during a 3-day period.
Answer: Cooling Off Rule
21. You can check this agency, called the BBB, for a business' consumer complaint record:
Answer: Better Business Bureau
22. Which federal agency is charged with coming to the public's aid in times of disaster?
Answer: FEMA; Federal Emergency Management Agency
23. If the average price of goods and services is increasing, this is known as:
Answer: Inflation

CONSUMER RIGHTS

24. What is the symbol, carried by most packaged items for sale, that can be scanned at the cash register?
Answer: UPC; Universal Product Code; bar code
25. A person who purchases or uses a product or service is called a what?
Answer: Consumer; customer
26. The communication of product information to the consumer, in order to increase buying demand, is commonly called:
Answer: Advertising
27. A tariff is imposed on what type of good?
Answer: Imported goods
28. After the US census is taken, some states must redraw their legislative district boundaries to reflect population shifts. What is this called?
Answer: Redistricting
29. Retailers collect sales taxes and pass it on to this entity:
Answer: State government
30. A measure of a nation's productivity and economic progress is the GDP. What does GDP stand for?
Answer: Gross Domestic Product

TECHNOLOGY

1. When you store data on your computer and it takes up less space than usual, the data has been:
Answer: Compressed
2. Working on your computer, you may click on a picture or symbol to execute your command. These symbols are called:
Answer: Icons
3. The fluid added to your car's radiator to prevent overheating is called:
Answer: Antifreeze; coolant
4. When a computer is frozen, what has happened?
Answer: It has stopped responding to any input; it's not responding
5. In cell phone technology, what does the acronym 4G stand for?
Answer: Fourth generation
6. Name one of the dangers of using your cell phone while driving:
Answer: Taking your eyes off the road; taking your hands off the steering wheel; not paying full attention to driving; you are distracted
7. A software program that allows you to search the World Wide Web is a:
Answer: Browser

TECHNOLOGY

8. A piece of technology that allows parents to block TV programs with violent or sexual content is called a:
Answer: V-chip
9. The ability to execute more than one task at a time on a computer is known as:
Answer: Multitasking; multiprocessing
10. The video game rating "M" is intended for what audience?
Answer: Mature
11. Malicious software installed on a computer to collect personal data is called:
Answer: Spyware
12. Using deceptive email to gather personal information is called:
Answer: Phishing
13. Theft of your credit card information during a legitimate transaction, frequently occurring at restaurants or gas stations, is called:
Answer: Skimming
14. Short for binary digit, the smallest unit of information on a machine is called?
Answer: Bit
15. How many bits make up one byte?
Answer: Eight

TECHNOLOGY

16. Young children who regularly view media violence often exhibit this type of behavior:
Answer: Agressive; violent; fearful
17. This common cell phone feature allows you to see the originating phone number of an incoming call:
Answer: Caller ID
18. You should keep a space heater at least this far away from anything combustible:
Answer: Three feet
19. Downloading what type of software can help protect you against dangerous programs designed to attack your computer?
Answer: Anti-virus software
20. You try to open a file but it is corrupted. What does this mean?
Answer: It is so badly damaged the computer cannot read it
21. Data sent to your computer by a Web server that records your actions on a particular website are called:
Answer: Cookies
22. Instead of using a regular telephone line, this technology allows you to make calls online:
Answer: Voice-over Internet Protocol; VoIP; Internet Voice

TECHNOLOGY

23. When speaking of computers, what is spam?
Answer: Unsolicited email; junk email; the inappropriate use of a mailing list
24. Your smoke alarm is making a chirping noise. What do you need to do?
Answer: Replace the battery
25. Outsiders who try to get into computers through the Internet are called:
Answer: Hackers
26. The person in charge of maintaining a website is often referred to by this term:
Answer: Webmaster
27. Web pages are written in this language:
Answer: HTML
28. Your new car has a GPS device in it. Name two pieces of information this system will give you:
Answer: Location/map; speed; direction/detours; velocity, miles per gallon, miles remaining per tank, banks/gas stations and other local points of interest
29. This statement, found on a website, discloses the ways the party gathers, uses, and disseminates customer data:
Answer: Privacy policy
30. Television programs designed as appropriate for all children have this rating:
Answer: TV-Y

HEALTH & SAFETY

1. Just three grains supply more than half of the world's caloric intake. Name one of them:
Answer: Wheat, Rice, Corn
2. The best way to prevent the spread of germs is to regularly wash your:
Answer: Hands
3. A sprain is an injury to what part of the body?
Answer: Ligament
4. Your doctor has suggested you need major surgery. To check the diagnosis, you decide to see another doctor. This is called getting a:
Answer: Second opinion
5. The complex group of organs and cells that defends the body against infection or disease is known as the?
Answer: Immune system
6. Which vitamin helps the body absorb calcium?
Answer: Vitamin D
7. When bacteria in raw meat spread to other foods, utensils, and surfaces, this is called:
Answer: Cross-contamination
8. A calendar date on a food package that indicates the last day the product can be sold is known as:
Answer: "Sell-by" date

HEALTH & SAFETY

9. An adverse reaction to food that does not involve the body's immune system is known as:
Answer: Intolerance
10. You shouldn't eat raw homemade cookie dough because of what risk?
Answer: Salmonella
11. A serious, potentially life-threatening eating disorder, characterized by self-starvation and excessive weight loss, is known as:
Answer: Anorexia
12. Name one thing that causes tooth decay.
Answer: Germs (bacteria); sugars from foods or liquids
13. Name one of the two main organs that may be damaged if you take OTC pain relievers everyday for an extended period:
Answer: Kidney; liver
14. Since 1997, the FDA's Federal Food Drug & Cosmetic Act requires all retailers to check a buyer's age before the sale of what product?
Answer: Cigarettes; chewing tobacco
15. Antibiotics kill bacteria, but are not effective against colds or the flu, which are caused by:
Answer: Viruses

HEALTH & SAFETY

16. What is the only way to ensure that meat has cooked to a safe temperature?
Answer: Use a meat thermometer
17. Name a benefit of eating whole foods rather than taking vitamins and nutritional supplements?
Answer: Taste, fiber, more complex mix of nutrients, phytochemicals
18. This government agency regulates the safety of all products made from produce, dairy, eggs, and seafood:
Answer: Food and Drug Administration; FDA
19. Which part of an egg is cholesterol-free?
Answer: The egg white
20. How often should you replace the batteries in your smoke detector?
Answer: Annually
21. This nutrient includes both sugars and starches.
Answer: Carbohydrates
22. A dermatologist is a doctor specializing in what part of the body?
Answer: Skin
23. A special type of healthy fat found in fish is called:
Answer: Omega-3 fatty acid

HEALTH & SAFETY

24. Added to the water supply, this mineral helps fight tooth decay.
Answer: Fluoride
25. The simplest and cheapest way to keep your skin healthy and looking young is to avoid excessive exposure to what?
Answer: Sun
26. When you take in more calories than you burn, what happens?
Answer: You gain weight; you store the extra energy in your body (mostly as fat)
27. Name one way the police might test a person's Blood Alcohol Content:
Answer: Breath test; blood test; urine test; saliva test
28. When discussing sunscreens, what does SPF stand for?
Answer: Sun Protection Factor
29. To treat most swollen joints or muscles, follow the acronym RICE. What does the acronym RICE stand for?
Answer: Rest, Ice, Compression, Elevation
30. For safety, the federal Food Safety and Inspection Service recommends cooking egg dishes to what internal temperature?
Answer: 160 degrees Fahrenheit

THE ENVIRONMENT

1. Contamination of air, soil, or water with harmful substances is called:
Answer: Pollution
2. Burning fossil fuels for energy and transportation is the primary source of which greenhouse gas?
Answer: Carbon dioxide
3. Raw materials provided by the earth and usually processed into useful products are known as:
Answer: Natural resources
4. Fuel is any material that can create energy by being:
Answer: Burned
5. A plant or animal in danger of extinction is known as:
Answer: Endangered
6. What type of building material features an R-value?
Answer: Insulation
7. What air pollutant is produced from minerals in soil, such as uranium and radium?
Answer: Radon
8. If you dump used motor oil down the gutter in the street, where does it go?
Answer: Directly to a stream; a river; the ocean; a body of water

THE ENVIRONMENT

9. In clothing, natural fibers are those that come from what two sources?
Answer: Plants and animals
10. Maintaining proper inflation of these will save you money on gas.
Answer: Tires
11. A site that disposes of garbage by burial is called:
Answer: Landfill
12. Most soda cans are made out of what metallic element?
Answer: Aluminum
13. Source reduction is the first step to effective waste management, ahead of recycling and composting, because:
Answer: It prevents the generation of trash in the first place
14. Biodiesel, an alternative to gasoline, is made from what?
Answer: Recycled vegetable oil from restaurants; soybean oil
15. CFL bulbs are four times more energy efficient than incandescent bulbs. What does CFL stand for?
Answer: Compact fluorescent light

THE ENVIRONMENT

16. When an item is capable of being readily decomposed by the action of microbes, it is described as being:
Answer: Biodegradable
17. Fire results in the release of four things. Name two:
Answer: Heat; light; flames; smoke
18. According to the Department of Energy, what common household appliance should be replaced every 15 years regardless of its condition because it is an energy hog?
Answer: Refrigerator
19. About 30 miles above the Earth is a stratospheric layer of gas that screens us from the sun's ultraviolet radiation. This is called the:
Answer: Ozone layer
20. In order to save energy, it is generally recommended to lower the thermostat on your hot water heater to what temperature?
Answer: 120 degrees Fahrenheit
21. Name one of the three most common bottled gases?
Answer: Propane; butane; oxygen; (and combinations of these)
22. Microbiological contaminants in water can cause disease if not controlled. What is the primary chemical used to limit these contaminants?
Answer: Chlorine

THE ENVIRONMENT

23. For food items, choosing the largest size package that can be used up before spoiling begins is an example of which of the three environmental "Rs"?
Answer: Reduce (reducing packaging)
24. How can you save water when washing dishes by hand?
Answer: Use two basins or sinks (one for washing and one for rinsing); don't let the water run
25. What is the first thing you should do if you accidentally splash pesticides in your eye?
Answer: Rinse with running water
26. This mineral is used to manufacture steel of various types:
Answer: Iron ore
27. This type of power plant produces electricity from the force of water falling through a hydro turbine that spins a generator:
Answer: Hydroelectric power plant
28. Unvented appliances release combustion pollutants where?
Answer: In the home
29. Water-soluble cleaning products can be properly disposed of in what way?
Answer: Poured down the drain
30. Name the two elements that make water "hard":
Answer: Magnesium and calcium