

ConsumerMan Video for LifeSmarts: *Let's Talk About Money*

Video Discussion Questions

These open-ended prompts will help promote thoughtful discussion.

1. "Managing your money is a skill." What are some of the reasons a budget is necessary to manage money?

How is a budget a tool to *manage* money, not just spend money?

2. What is cash flow and why is it important?

Would tracking cash flow change your spending habits? Explain.

3. Why is quality v. quantity a consumer-balancing act?

Choose an apparel item you would like to buy and make a case for quality and another case for *quantity*.

4. Overdraft protection can mean a steep fee. Create a persuasive argument *for* and *against* this service.

5. How is PYF (Pay Yourself First) a habit that builds wealth?

Why is saving money difficult and how can teenagers learn the importance of saving for the future?