

## Month Two: Finance



### FOCUS Content Vocabulary

1. APR/APY
2. ATM
3. CARD
4. cash machine
5. cosigner
6. commercial bank
7. consumer finance co.
8. credit union
9. cyber bank
10. debit card
11. demand deposit
12. FDIC
13. fixed/flexible expense
14. grace period
15. NSF/bounced check
16. online banking
17. overdraft
18. passbook savings
19. payday loan
20. POS terminal
21. PYF
22. savings & loan
23. service fee
24. stockholders
25. stop payment

### GAME PLAN

#### Practice 1-A

1. Log onto LifeSmarts U Finance. Open *Banking Services*. Take the pre-test as individuals or as a team.
2. Distribute “Get a Clue” worksheets to team. Ask team to look for answers as they view the presentation.
3. View *Banking Services* PowerPoint. Use PowerPoint notes as you view to increase team understanding.
4. Review vocabulary list and discuss the vocabulary that the team understands. Post those words on the *Word Wall*.

#### Practice 1-B

1. Begin practice with Discussion Questions.
2. Distribute *Way, No Way* worksheet. View *Way, No Way* PowerPoint and discuss answers with team as you progress through the questions.
3. Review the FOCUS vocabulary and complete mini-research on terms the team cannot define. Wrap up with team vocabulary discussion.

### DISCUSSION QUESTIONS

1. How does our culture emphasize the acquisition of “stuff?” Explain.
2. Can you think of something you “had to have,” yet when you acquired it you did not use or really want it? Why does this happen sometimes?
3. What percentage of possessions in your room do you need? What percentage do you want? Why do you keep the remaining items?
4. Do the media promote spending or saving? Explain your perspective.

### OBJECTIVES

Examine and discuss 25 finance content vocabulary words and concepts.

Explain the basic differences between financial institutions.

Become aware that saving and spending habits influence lifestyle.

### PREPARATION

Define the FOCUS words

Download LifeSmarts U *Banking Services—Get a Clue* worksheet & key

Download *Banking Services & Way, No Way* PowerPoints at LS U

Download *Banking Services* PowerPoint notes

Create and post *Word Wall* vocabulary cards

Download and duplicate *Way, No Way* worksheet

### VISUAL



Low APR Credit Cards

